

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S
FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014
("2Q2015")**

The Board of Directors of Swee Hong Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that, on 13 February 2015, an application was made to the Singapore Exchange Trading Limited (the "**SGX-ST**") for an extension of time to announce its unaudited financial statements for 2Q2015 ("**2Q2015 Results Announcement**") from the current deadline of 14 February 2015 to 14 April 2015.

The Company has applied to the SGX-ST for a waiver to comply with Rule 705(2) of the SGX-ST Listing Manual which states, *inter alia*, that "an issuer must announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 45 days after the quarter end" and an extension of 2 months to announce its 2Q2015 Results Announcement on or before 14 April 2015 (the "**Extension Application**").

As announced via SGXNET on 11 February 2015, the Company had on 10 February 2015 filed an application to the High Court of the Republic of Singapore (the "**Court**") to propose a scheme of arrangement between the Company and certain of its creditors (the "**Scheme**") for the purposes of implementing and facilitating the Company's debt restructuring plan (the "**Application**"). The Company is of the view that the undertaking of the Scheme and the filing of the Application is a critical step forward for the Company in achieving the rehabilitation of the Company and the obtaining of greater value from its business and assets for its creditors and shareholders. As such, matters relating to the Application and the Scheme are a top priority to the Company.

Based on the foregoing, the Company has made the Extension Application to the SGX-ST on the grounds that (i) trading in the Company's shares is currently suspended, pending the creditors' meeting to be convened to approve the proposed Scheme and the court hearing for the Scheme to be sanctioned by the Court, and (ii) the Company requires more time to prepare and present the 2Q2015 Results as it has been and will have to continue to focus its resources on matters relating to the Scheme and the Application.

The Company will announce the outcome of the Extension Application in due course.

By Order of the Board

Ong Hock Leong
Managing Director

13 February 2015