



**AOXIN Q & M DENTAL GROUP
REPORTS 16% GROWTH IN REVENUE
AND RMB10.7 MILLION IN PROFIT
NET OF TAX ATTRIBUTABLE TO
SHAREHOLDERS (EXCLUDING IPO
EXPENSES)**

Highlights

- Revenue rose by 16% to RMB100.7m in FY2017 from RMB86.9m in FY2016
- Excluding one-off listing expenses of RMB5.8m, FY2017 profit net of tax from continuing operations attributable to shareholders was RMB10.7m as compared to RMB 4.6m for FY2016
- Cash balance of RMB95.3m as at 31 December 2017
- Recommendation of final dividend of Singapore 0.20 cents per share in respect of FY2017

Singapore, 27 February 2018 – Catalyst-listed **Aoxin Q & M Dental Group Limited** (“**AXQM**”) and together with its subsidiaries (the “**Group**”), a leading provider of private dental services and dental equipment and supplies in the Liaoning Province, Northern PRC, is pleased to announce profit net of tax from continuing operation of RMB10.7 million attributable to shareholders (excluding one-off professional fees and expenses in relation to its listing), for the financial year ended 31 December 2017 (“**FY2017**”).

The introduction of paediatric dental services as well as the full operation of the new Orthodontic Department at Shenyang Aoxin Q & M Stomatology Co., Ltd, raised the revenue for primary healthcare by 7% to RMB67.3 million for FY2017 as compared to RMB62.9 million for FY2016. Revenue from distribution of the dental equipment and supplies business increased by 28% to RMB30.6 million in FY2017 as compared to RMB23.9 million in FY2016 as more supply contracts were secured.

Profit net of tax for FY2017 was RMB5.0 million as compared to RMB17.7 million in FY2016.

Dr. Shao Yongxin, Group Chief Executive Officer reflected on the results for FY2017, “while the demand for dental services in China continues to be strong, the shortage of trained dentists will impede the Group’s aim for sustainable long-term growth. Hence, the importance of collaborating with Jinzhou Medical University, which facilitates ready access



to a source of dentistry students. Investing in new talents is key to the Group’s plan for sustainable long-term growth.”

The Board of Directors are please to recommend a final tax-exempt dividend of Singapore 0.20 cents per ordinary share for FY2017 for the approval by the shareholders at the forthcoming Annual General Meeting.

As at 31 December 2017, the Group has 11 dental centres, comprising 4 dental hospitals and 7 polyclinics, in five different cities in Liaoning Province, Northern PRC, namely, Shenyang, Huludao, Panjin, Gaizhou and Zhuanghe. The Group’s dental equipment and supplies distribution network covers the Liaoning, Heilongjiang and Jilin Provinces in the Northern PRC.

This media release has been prepared by AXQM and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this media release.

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