

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)
(the “**Company**”)

END OF SCHEME OF ARRANGEMENT

*Unless otherwise defined, all capitalised terms used herein this Announcement bear the same meaning as defined in the Scheme of Arrangement between the Company and its creditors dated 28 September 2015 (as modified by the Creditors on 6 November 2015) (the “**Scheme**”).*

The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 6 November 2015 and 26 November 2015, wherein the Company had obtained creditors’ and the Court’s approval to enter into the Scheme, and the Company’s announcement on 8 December 2015, wherein it was announced that the Scheme took effect from 2 December 2015.

The Company is pleased to announce that all Approved Outstandings of all Eligible Creditors under the Scheme have been paid and discharged in full and, as such, all End Events under the Scheme have occurred. Ee Meng Yen Angela and Aaron Loh Cheng Lee of Ernst & Young Solutions LLP, acting jointly and severally as scheme managers of the Scheme (the “**Scheme Manager**”) are also satisfied of the same.

In view of the above, and in accordance with Clause 18.1.5 of the Scheme, as from 20 July 2017:

- (1) the Scheme Manager ceased to have any further rights, obligations and liabilities under the Scheme; and
- (2) the Company is completely and absolutely released and discharged from all claims, obligations and liabilities and indebtedness of the Company to each and all Eligible Creditors, whatsoever and howsoever arising out of, or in connection with, the Approved Outstandings and/or under the Scheme.

As such, the Scheme has come to an end.

In the meantime, the Board would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company’s shares.

By Order of the Board

Tan Swee Gek
Company Secretary

20 July 2017