

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

INFORMATION REGARDING NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Annica Holdings Limited wishes to update shareholders in relation to the investigations by the Commercial Affairs Department's ("**CAD**") as announced on 4 April 2014 and 29 April 2014.

As stated in its Annual Report for FY2017, the CAD had confirmed on 14 February 2018 that its investigations are on-going. In this regard, the Company has been informed that its Non-Independent and Non-Executive Director, Mr. Nicholas Jeyaraj s/o Narayanan ("**Mr. Narayanan**") has received a notice dated 13 July 2018 from the CAD seeking his assistance in the investigations. In this connection, Mr. Narayanan was interviewed by the CAD on 17 July 2018.

Mr. Narayanan intends to co-operate fully and extend all necessary assistance to the relevant authorities.

The business and operations of the Group are not affected by the investigations and will continue as normal.

The Company will make further announcements as and when there are material developments concerning this matter.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

26 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*