

**INNOPAC HOLDINGS LIMITED**  
(Company Registration Number 197301788K)  
(Incorporated in the Republic of Singapore)

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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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In compliance with Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Innopac Holdings Limited (the "Company") wishes to announce that the independent auditors of the Company, Baker Tilly TFW LLP (the "Auditors"), have issued a Basis for Disclaimer of Opinion in the Independent Auditor's Report for the financial statements of the Group and the Company for the financial year ended 30 June 2018. Please refer to a copy of the aforesaid Independent Auditor's Report, together with the extract of the relevant notes to the Financial Statements, annexed to this announcement for further information.

By Order of the Board  
Innopac Holdings Limited

Wong Chin Yong  
Chairman and Chief Executive Director  
12 October 2018