



ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcements dated 29 March 2018, 30 April 2018 and 4 May 2018 (the "**Previous Announcements**").

The board of directors (the "**Board**" or the "**Directors**") of Anchor Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's Previous Announcements relating to, *inter alia*, the issue of free warrants to certain investors.

The Board wishes to announce that 8,500,000 new ordinary shares in the capital of the Company (the "**Warrant Shares**") have been allotted and issued by the Company on 7 September 2018 arising from the exercise of 8,500,000 First Tranche Warrants (the "**Warrant Exercise**"). The Warrant Shares rank *pari passu* in all respect with the existing shares of the Company. The Warrant Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited on or around 12 September 2018.

Following the allotment and issuance of the Warrant Shares, the total number of issued shares of the Company and the number of outstanding warrants (consisting First Tranche Warrants and Second Tranche Warrants) are as follows:

No. of warrants in issue immediately prior to the exercise	(a) 47,000,000 First Tranche Warrants (b) 90,000,000 Second Tranche Warrants
No. of warrants exercised	8,500,000 First Tranche Warrants
No. of warrants in issue immediately after the exercise	(a) 38,500,000 First Tranche Warrants (b) 90,000,000 Second Tranche Warrants
No. of issued and paid up shares in the Company before the allotment (excluding treasury shares)	1,038,448,355
No. of issued and paid up shares in the Company after the allotment (excluding treasury shares)	1,046,948,355

The Company has raised proceeds of S\$272,000 from the Warrant Exercise. The total proceeds from the exercise of warrants stands at S\$272,000 (the "**Warrant Proceeds**"). The Company will make periodic announcements on the utilisation of the Warrant Proceeds as and when such Warrant Proceeds are materially disbursed.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

7 September 2018

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.