

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

THE PROPOSED DISPOSAL OF 350,000 ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF GPE POWER SYSTEMS (M) SDN. BHD. - CORRECTION TO NOTE UNDER THE RELATIVE FIGURES CALCULATED UNDER RULE 1006

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the previous announcement made by the Company on 26 July 2018 in relation to the proposed disposal of 350,000 issued and paid up ordinary shares in the share capital of GPE Power Systems (M) Sdn Bhd (“**Previous Announcement**”). The Board wishes to correct the figure under Paragraph 7.1, note 3 which refers to the Group’s net loss as follows:

“Based on GPE’s attributable net profit of approximately S\$309,520, compared with the Group’s net loss of **S\$734,000**” shall be revised to “Based on GPE’s attributable net profit of approximately S\$309,520, compared with the Group’s net loss of **S\$1,413,375**”.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

27 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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