

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**” or the “**Directors**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that at the Extraordinary General Meeting of the Company held on 28 September 2018 (the “**EGM**”), the Ordinary Resolution as set out in the Notice of EGM dated 13 September 2018 was duly passed.

For ease of reference, the text of the ordinary resolution is reproduced below:

“ORDINARY RESOLUTION:

THE PROPOSED DISPOSAL OF 350,000 ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF GPE POWER SYSTEMS (M) SDN. BHD. (“GPE”) (“PROPOSED DISPOSAL”)

THAT the Company’s entry into, execution and performance of the sale and purchase agreement (“SPA”) be and is hereby approved, confirmed and ratified AND:

(a) approval be and is hereby given for the proposed disposal of 350,000 issued and paid up ordinary shares, representing 70% of the total issued and paid up share capital of GPE to Chong Shin Mun, being the purchaser, upon the terms and conditions of SPA; and

(b) any Director be and are hereby authorised to complete and to do all acts and things as they may consider necessary or expedient for the purposes of or in connection with the Proposed Disposal and to give effect to this Resolution (including any amendment to the SPA, execution of any other agreements or documents and procurement of third-party consents) as they shall think fit and in the interests of the Company”.

The results of the poll taken for the ordinary resolution are as follows:

		FOR		AGAINST	
	Total number of Shares represented by votes for and against the Ordinary Resolution	Number of Shares	As a percentage of total number of votes for and against the Ordinary Resolution	Number of Shares	As a percentage of total number of votes for and against the Ordinary Resolution
Ordinary Resolution on the Proposed Disposal	4,235,746,961	4,235,746,961	100%	0	0%

Abstention / Exclusion from voting:

As none of the Directors or substantial shareholders of the Company (other than the substantial shareholder named below) has any interest, direct or indirect, in the Ordinary Resolution voted on (other than through their direct or indirect shareholdings in the Company), no Director or substantial shareholder who holds shares in the Company has, therefore, been excluded from voting at the EGM.

Chong Shin Mun (“**CSM**”) owns 30% of GPE, and is therefore deemed to be interested the shares of GPE, which is the purchaser of the 70% of the Company’s shareholding in GPE. CSM also holds approximately 6% of the issued share capital of the Company, and, hence she has abstained / was excluded from voting at the EGM.

Scrutineer:

Zico BPO Pte. Ltd., who are independent from the conveners of the EGM, was the appointed scrutineer for the EGM.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer
28 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Bernard Lui:
Tel: (65) 6389 3000
Email: Bernard.lui@stamfordlaw.com.sg*