

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 27 April 2018 (the “**AGM**”), the Ordinary Resolutions as set out in the Notice of AGM dated 12 April 2018 were duly passed. The results of the poll are as follows:

Ordinary Resolution	Total number of Shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Directors' Statement and the Company's audited financial statements for the financial year ended 31 December 2017	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89
Resolution 2(i): Re-election of Mr. Ong Su Aun Jeffrey as a Director	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89
Resolution 2(ii): Re-election of Mr. Nicholas Jeyaraj s/o Narayanan as a Director	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89
Resolution 3: Approval of Directors' fees of \$116,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89
Resolution 4: Re-appointment of Baker Tilly TFW LLP as the Independent Auditor and to authorize the Directors to fix its remuneration	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89

Ordinary Resolution	Total number of Shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5: Authority to allot and issue Shares and convertible securities	5,949,130,043	5,598,730,043	94.11	350,400,000	5.89

Mr. Ong Su Aun Jeffrey, being re-elected as a Director of the Company, remains as a Non-Executive Director and continues to serve as the Acting Independent and Non-Executive Chairman, Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee.

Mr. Nicholas Jeyaraj s/o Narayanan, being re-elected as a Director of the Company, remains as a Non-Executive Director and will not be considered as an Independent Director.

The Board considers Mr. Ong Su Aun Jeffrey to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).

There is no party who is required to abstain from voting on any resolution put to vote at the AGM.

Zico BPO Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

27 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Catalyst Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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