

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

INCORPORATION OF SUBSIDIARY

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through its wholly-owned subsidiary Cahya Suria Energy Sdn. Bhd. (“**CSE**”), had incorporated a subsidiary in Malaysia and the details of the newly-incorporated subsidiary (“**New Subsidiary**”) are as follows:

Name of New Subsidiary	:	Renosun International Sdn. Bhd.
Date of incorporation	:	9 November 2017
Issued and paid-up share capital	:	RM10,000.00, comprising of 10,000 ordinary shares of RM1.00 each (each a “ Share ”)
Shareholding held by CSE	:	5,100 Shares, representing 51% of the total issued and paid up share capital
Principal activities	:	(a) Provision of designing, engineering, procurement, construction and commissioning of solar photovoltaic system. (b) Provision of energy efficient services. (c) Procuring, manufacturing and trading in solar photovoltaic power system related products.

The remaining 49% of the total issued and paid up share capital of the New Subsidiary is owned by Renosun (KL) Sdn. Bhd.

The incorporation of the New Subsidiary was funded through internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

9 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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