

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

INTERNAL RESTRUCTURING OF ASSOCIATED COMPANY

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 13 October 2017 in relation to the incorporation of its wholly-owned subsidiary, Cahya Suria Energy Sdn. Bhd. (the “**New Subsidiary**”).

The Group wishes to announce that following the incorporation of the New Subsidiary, the Company had today, transferred 49 ordinary shares (“**Transferred Shares**”), representing 49% of the total issued share capital of HT Energy (S) Sdn. Bhd. (“**HT Energy**”), to the New Subsidiary at a consideration of RM49. The Transferred Shares represented the total shareholding of the Company in HT Energy immediately prior to the transfer.

This is in line with the Group’s intention to use the New Subsidiary as a holding company for the Group’s renewable energy business.

The relative figures under the bases set out in Rule 1006 of the Listing Rules of the Singapore Exchange Securities Trading Limited are less than 5% in respect of the transfer of the Transferred Shares.

The aforementioned transaction was funded through internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

24 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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