

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

SATISFACTION OF THE CONDITIONS PRECEDENT AND EXTENSION OF THE LONG STOP DATE FOR COMPLETION OF THE PROPOSED ACQUISITION OF SHARES IN HORIZON GREENTECH RESOURCES SDN BHD

1. INTRODUCTION

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”), refers to its announcements dated 23 December 2016, 22 March 2017, 31 August 2017 and 25 September 2017 (the “**Earlier Announcements**”) in relation to the Company’s entry into a conditional sale and purchase agreement (the “**Agreement**”) on the proposed acquisition of 49.0% of the issued and paid-up share capital of Horizon Greentech Resources Sdn Bhd (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Earlier Announcements.

2. SATISFACTION OF CONDITIONS PRECEDENT AND EXTENSION OF LONG STOP DATE

The Board is pleased to announce that all of the Conditions Precedent to the Proposed Acquisition have been fulfilled and/ or waived on 30 October 2017 and in accordance therewith, the Parties have agreed to further extend the Long Stop Date from 31 October 2017 to 23 December 2017 in order to finalise the formalities for the transfer of the Sale Shares for Completion on or before 23 December 2017.

Save for the aforesaid extension of the Long Stop Date, all the other terms in the Agreement remain fully valid and in force.

Shareholders should note that Completion has not yet taken place. Accordingly, the Company will make the necessary follow-up announcements upon Completion and/ or if there any material developments relating to the Proposed Acquisition. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

30 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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