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# ANNICA HOLDINGS LIMITED

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**FY 2017** Presentation

April 2018

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# PRESENTATION OUTLINE

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① Corporate Overview

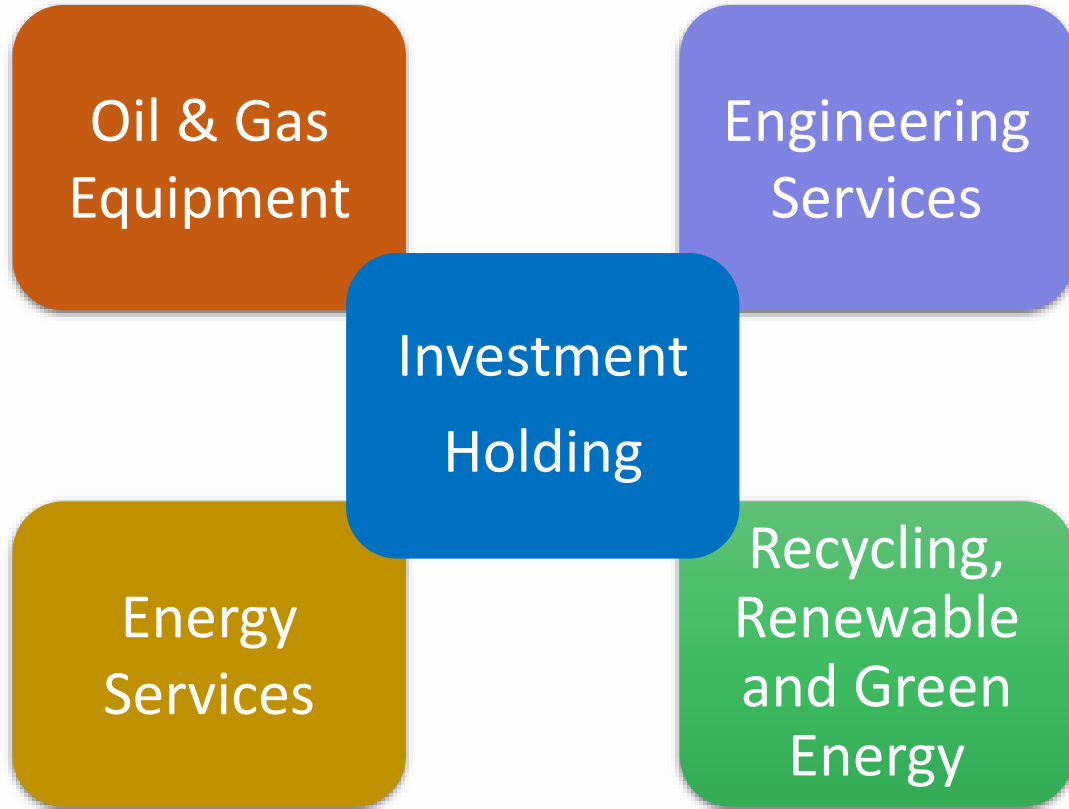
② Financial Review

③ Recent Corporate Developments

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# CORPORATE OVERVIEW



# Corporate Overview

## About Us

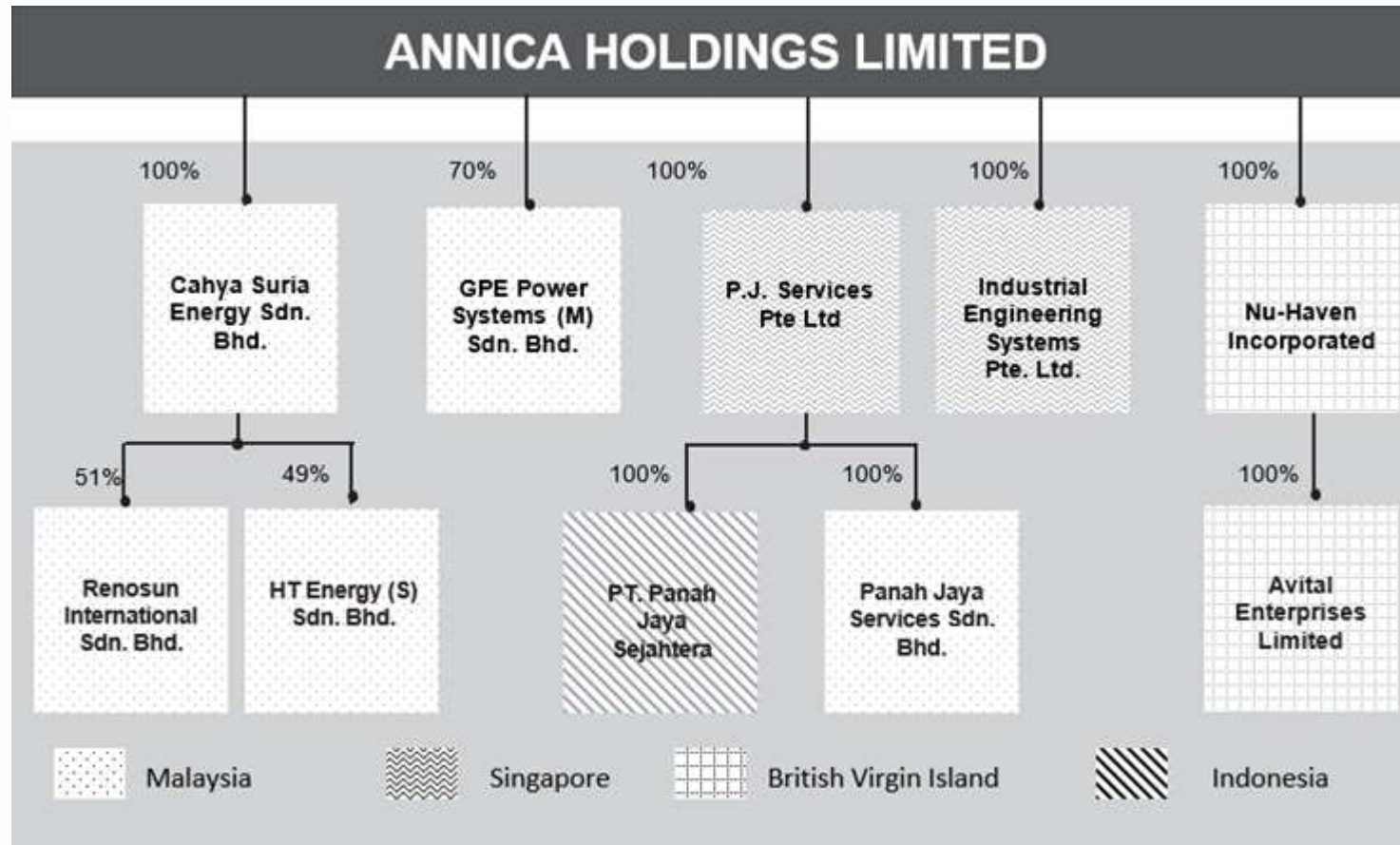
Annica Holdings Limited is a Singapore-based investment holding company. The Group's principal business activities are as follows:

- (i) Oil and Gas Equipment;
- (ii) Engineering Services;
- (iii) Energy Services; and
- (iv) Recycling, Renewable and Green Technology ("Renewable Sector").



# Corporate Overview

## Corporate Structure





# Corporate Overview

## Stock Information

SG Code	<ul style="list-style-type: none"><li>• 5AL</li></ul>
Listing	<ul style="list-style-type: none"><li>• Catalist of the SGX-ST on 2001</li></ul>
Sponsor	<ul style="list-style-type: none"><li>• Stamford Corporate Services Pte Ltd</li></ul>
Market Capitalisation	<ul style="list-style-type: none"><li>• SGD \$14.64 million</li></ul>
Number of Issued Shares	<ul style="list-style-type: none"><li>• 14.6 billion</li></ul>
Key Shareholders	<ul style="list-style-type: none"><li>• Lim In Chong (23.93%)</li><li>• Chong Shin Mun (6.65%)</li></ul>
Top 20 shareholders	<ul style="list-style-type: none"><li>• 80.13%</li></ul>

### Board & Management:

- **Ong Su Aun Jeffrey**  
Acting Independent and Non-Executive Chairman
- **Sandra Liz Hon Ai Ling**  
Executive Director and CEO
- **Nicholas Jeyaraj s/o Narayanan**  
Non-Independent and Non-Executive Director
- **Su Jun Ming**  
Lead Independent and Non-Executive Director
- **Adnan Bin Mansor**  
Independent and Non-Executive Director



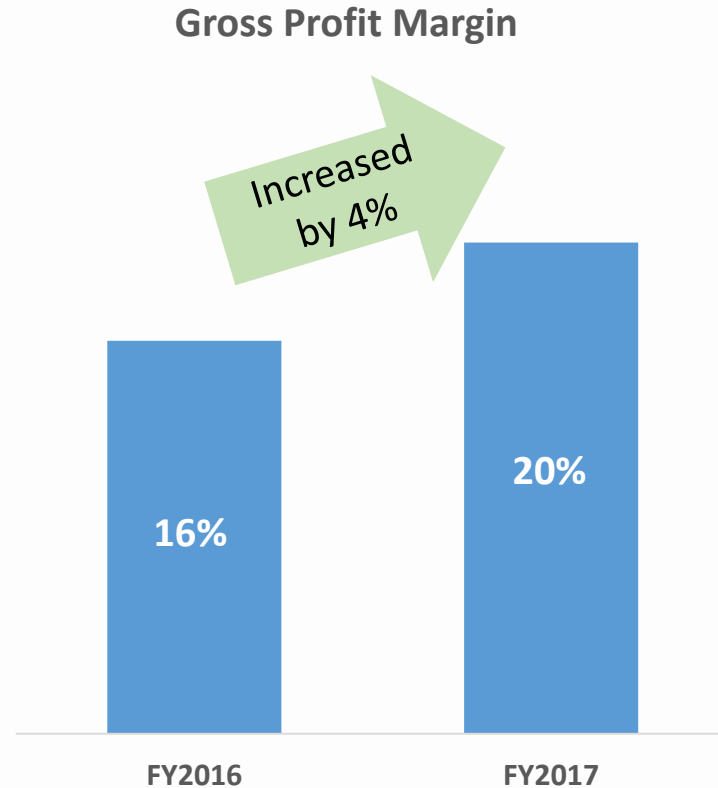
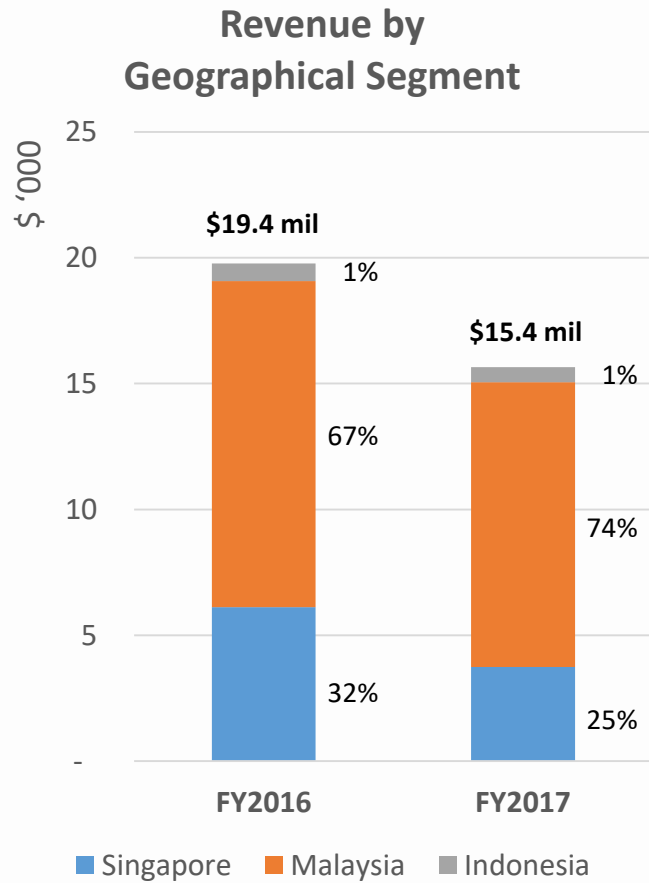
# FINANCIAL REVIEW





# Financial Review

## Revenue



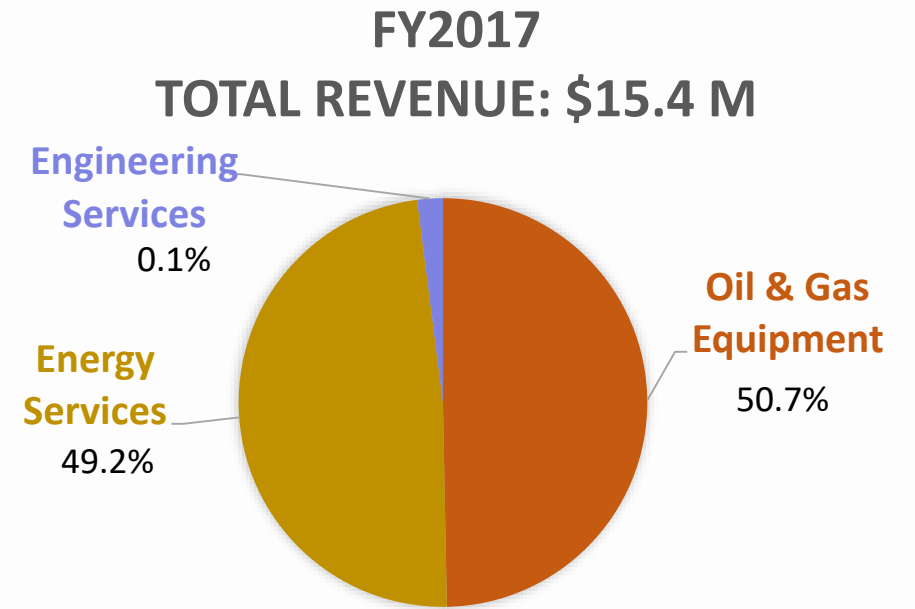
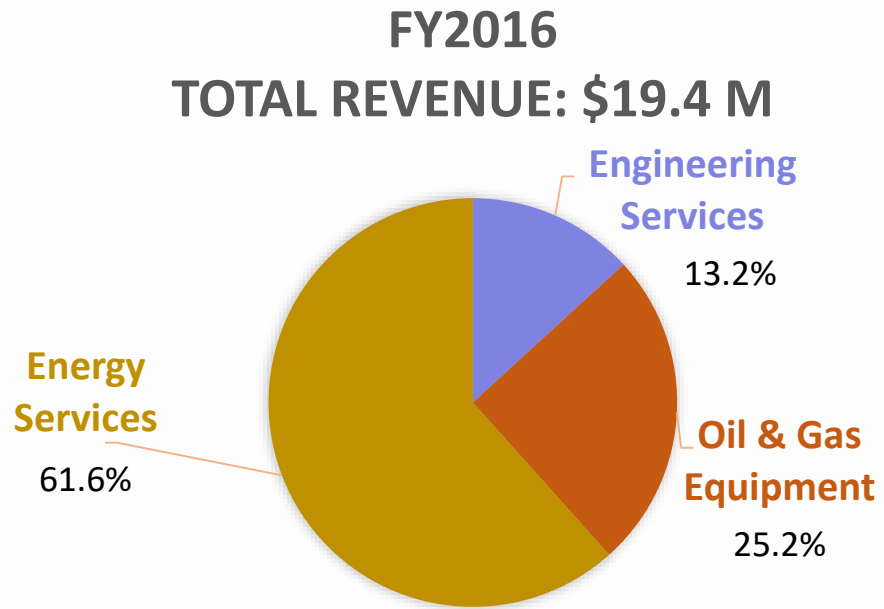
- 2017 was a transformative year for the Group coupled with challenging operating condition.
- The Group posted total revenue of \$15.4 million, with our primary geographical segments of Malaysia, Singapore and Indonesia contributing 74%, 25% and 1% respectively.
- Due to the challenging operating conditions in our major markets, all of the Group's geographical segments recorded weaker revenues in FY2017, resulting in a decline of 21% in the Group's total revenue over the preceding period.
- Malaysia has gained traction, now accounting for 74% of the Group's total revenue for FY2017, an increase from 67% for FY2016. Singapore's share of total revenue was 25%, a decrease from 32% in FY2016.
- Despite lower revenues, the Group reported gross profit margins of 20% in FY2017, which was an improvement of 4% from 16% recorded in FY2016.



# Financial Review

## Revenue

### Breakdown of Revenue by Business Segment

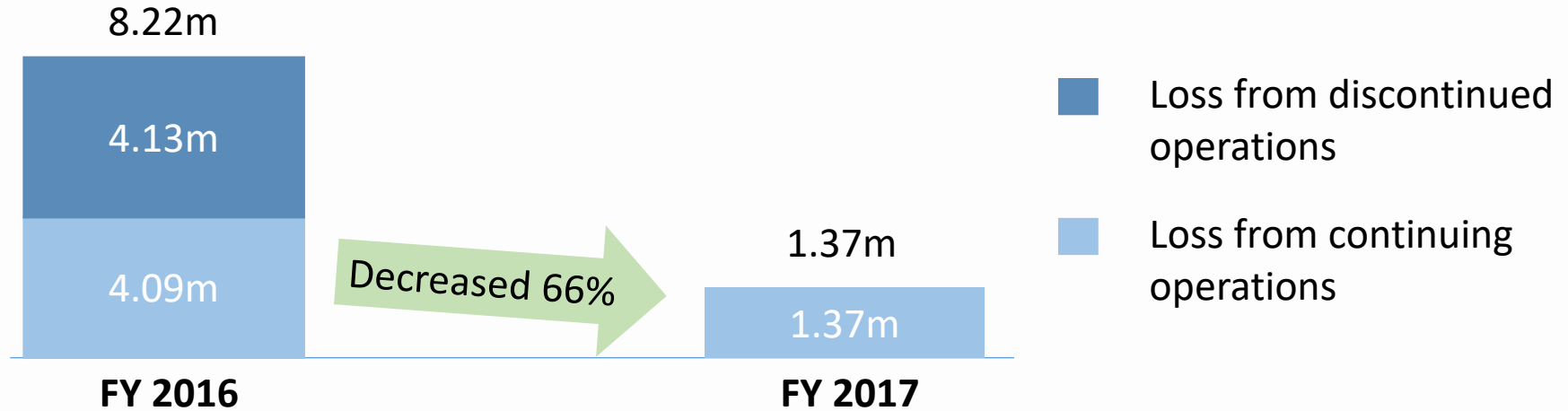




# Financial Review

## Loss After Tax

Loss After Tax  
(\$ SGD 'million)



### Loss from Continuing Operations due to:-

The Group reported a loss from continuing operations of \$1.37 million for FY2017, which was a decrease of \$2.7 million from \$4.09 million in FY2016. Lower loss from continuing operations arose mainly from:

- i. decrease in selling and administrative expenses and finance expenses;
- ii. lower impairment and allowance adjustments on trade and other receivables and inventories; and
- iii. gain on sale of one of the Group's leasehold property (\$0.6 million).

The Group will continue to streamline its operations and focus on key businesses to ensure cost effectiveness.



# RECENT CORPORATE DEVELOPMENTS

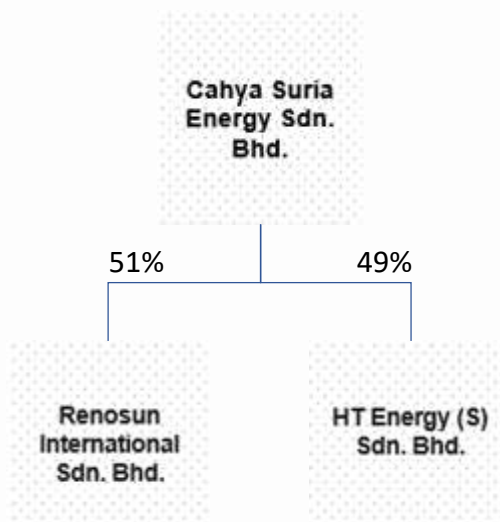


# Milestones Attained

2017 was a year of transition where the Group consolidated and continued the strategic restructuring plan that it has embarked on in 2016.

## Foray into the Renewable Sector

### A) Renewable Energy



- April 2017 – Acquisition of HT Energy (S) Sdn Bhd (“HTES”) to focus on rural electrification in Sarawak and promoting Solar and Hydrogen Energy System.
- October 2017 – Consolidated under a single holding company, Cahya Suria Energy Sdn Bhd to achieve operation efficiency and economies of scale.
- November 2017 – Incorporation of Renosun International Sdn Bhd to focus on roof top solar and provision of energy efficiency services.
- March 2018 – Consent from Sarawak State, Malaysia to commence a pilot project to electrify clinics in rural, off-grid communities.

### B) Recycling Business

- March 2018 – Internal restructuring of Horizon Greentech Resources Sdn Bhd (“HGR”) leading to new strategic alliance via the new entity, Green Pluslink Sdn Bhd (“GPL”) will result in a larger business entity to:
  - gain management expertise in addition to HGR’s team;
  - gain access to wider market and economies of scale; and
  - leverage on existing business operation of GPL.



# Corporate Development

- March 2018 – Completed Debt Conversion Agreement with Strategic Investor, Mr. Lim In Chong and he emerges as substantial shareholder with 23.93%.
  - Mr Lim is a renowned landscape designer and an avid supporter of sustainable and green development with abiding interest in the renewable energy sector.
  - He is the option holder which allows him to continue supporting the Group's growth plan.
- April 2018 – Published our maiden sustainability report (“SR”) guided by the Global Reporting Initiative, affirming our commitment towards sustainability and responsible business practices while continuing to strike a balance between operational efficiency and growth.



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**THANK YOU**

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