



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2016

The board of directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the half year ended 30 June 2016 (“**HY2016**”), the Group is expected to record a net loss for HY2016.

This is mainly attributable to (i) lower revenue and lower profit margins as a result of challenging market conditions and uncertainties in the general economy and (ii) a decrease in other income mainly due to the non-recurring re-measurement gain arising from the acquisition of additional equity interests in Kitchen Culture (Hong Kong) Limited in the previous financial period.

The Company is still in the process of finalising the financial results of the Group for HY2016. Further details of the Group’s financial performance will be disclosed when the unaudited financial results for HY2016 are announced on or before 14 August 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading or making any investment decision in the shares of the Company.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
5 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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