

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The Board of Directors (the "Board") of GRP Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company, through its wholly-owned subsidiary, GRP Land Pte. Ltd., has incorporated a wholly-owned subsidiary, namely GRP Dormitories Pte. Ltd., with a paid-up share capital of S\$1/- (the "Incorporation") on 25 August 2017.

GRP Dormitories Pte. Ltd. is an investment holding company and is incorporated for the purpose of development and management of dormitories.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2018.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
31 August 2017