



**AURIC PACIFIC GROUP LIMITED**  
Company Registration Number: 198802981D

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## **CHANGES TO THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Auric Pacific Group Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board and Board Committees of the Company:

- (i) the resignation of Dr Lim Boh Soon as Independent Non-Executive Director, Lead Independent Director, Chairman of the Nomination Committee, and member of the Audit and Risk Committee and Remuneration Committee with effect from 29 February 2016;
- (ii) the resignation of Dr Ronnie Tan Keh Poo as Non-Independent Non-Executive Director and member of the Audit and Risk Committee with effect from 29 February 2016;
- (iii) the appointment of Mr Tan Huay Lim as Independent Non-Executive Director, Lead Independent Director and member of the Audit and Risk Committee of the Company with effect from 1 March 2016;
- (iv) the appointment of Mr Edwin Neo, an Independent Non-Executive Director as the Chairman of the Nomination Committee with effect from 1 March 2016; and
- (v) the appointment of Mr Ronald Issen, a Non-Independent Non-Executive Director, as member of the Audit and Risk Committee with effect from 1 March 2016.

Dr Lim and Dr Tan have as at 29 February 2016 served on the Board for more than 9 years each, and have voluntarily stepped down to facilitate the progressive refreshment of the Board.

It is with deep regret that the Board accepts Dr Lim’s and Dr Tan’s resignation and would like to take this opportunity to express its sincere appreciation to Dr Lim and Dr Tan for their excellent leadership and invaluable contributions to the Company, and hereby extends its best wishes to them on their future endeavours.

The Board would also like to take this opportunity to welcome Mr Tan Huay Lim as a new member of the Board. Upon the recommendation of Dr Lim, the Nomination Committee reviewed the proposed appointment of Mr Tan as the new lead independent director, following which it endorsed the appointment for the Board’s approval. With his diverse

experience, Mr Tan will bring new perspective to the Board when deliberating matters of the Company.

The details and declarations of Dr Lim Boh Soon, Dr Ronnie Tan Keh Poo and Mr Tan Huay Lim as required under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited contained in separate SGXNET announcements had been released.

Following the aforesaid changes, the composition of the various Board Committees with effect from 1 March 2016 are as follows:

Audit and Risk Committee

Mr Bryan Chang Yew Chan, Independent Non-Executive Director (Chairman)  
Mr Tan Huay Lim, Independent Non-Executive Director  
Mr Ronald Issen, Non-Independent Non-Executive Director

Nomination Committee

Mr Edwin Neo, Independent Non-Executive Director (Chairman)  
Dr Stephen Riady, Executive Director  
Mr Bryan Chang Yew Chan, Independent Non-Executive Director

Remuneration Committee

Mr Albert Saychuan Cheok, Independent Non-Executive Director (Chairman)  
Mr Bryan Chang Yew Chan, Independent Non-Executive Director  
Mr Ronald Issen, Non-Independent Non-Executive Director

BY ORDER OF THE BOARD

Tan T'eng Ta' Benedict  
Company Secretary

1 March 2016