

AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED
(Formerly known as "AVIC International Investments Limited")



(Incorporated in Singapore on 11 November 2010)
(Company Registration No. 201024137N)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the "**Board**") of AVIC International Maritime Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 5 April 2016 ("**Previous Announcement**") in relation to a new business contract entered into by the Group.

Following the release of the Previous Announcement, the Company had received queries from sources of interest. Accordingly, it wishes to clarify that although the Contract has been executed, the effectiveness of the Contract is nevertheless conditional upon the satisfaction of the conditions precedent set out therein. In addition, the contract value of each of the vessels is subject to adjustments in accordance with the relevant clauses included in the Contract.

Shareholders are advised to exercise caution when trading their Shares as there is no certainty or assurance as at the date of this announcement that the Contract will come into force at all.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Dr Diao Weicheng
Executive Chairman
7 April 2016