

**PRESS RELEASE - FOR IMMEDIATE RELEASE**

**New Residential Project  
Vivo Executive Apartment  
90% Booked in 2 days**

- *Received overwhelming response despite the soft market sentiment*
- *Designed with standard condominium facilities, communal co-working space and social kitchen as key feature*
- *Excellent location at Aspen Vision City with easy access to regional integrated shopping centre, IKEA Batu Kawan, Central Island Park, Vervea, Columbia Asia Medical Centre, KDU University College, Batu Kawan Industrial Park, North South Highway and the Second Penang Bridge*

**Singapore, 23 April 2019** – Aspen (Group) Holdings Limited (“Aspen” and together with its subsidiaries, the “Group”), co-developer of Aspen Vision City at Batu Kawan Penang with IKEA Southeast Asia, today announced that its latest residential project, Vivo Executive Apartment is 90% booked.

More than 1300 units were booked during a unit selection event held on 20 and 21 April 2019 in Aspen Vision City Sales Gallery, Batu Kawan.

Sitting on 268,330 sq ft of freehold land within Aspen Vision City, Vivo Executive Apartment consists of three towers of 48-storey apartments. It features the standard range of condominium communal facilities such as swimming pool, gymnasium, BBQ area, children’s playground, and kid’s pool, and is also designed with the communal co-working space and a social kitchen.

**Aspen Group**

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Strategically integrating with the regional integrated shopping centre anchored by IKEA Batu Kawan, it enjoys great accessibility and connectivity to the North South Highway, Second Penang Bridge, Central Island Park and all other amenities and conveniences within Aspen Vision City.

Vivo Executive Apartment has 1,530 units in total. There are two types of layouts, comprising 2 bedrooms plus 1 study room apartment at 730 square feet and 3 bedrooms apartment at 830 square feet. The gross development value for this development is RM502.2 million. The project is expected to commence construction in Q4 this year and slated for completion in Q4 2023.

The starting price for apartments in this project is RM260,000 for 730 sq. ft. with one complimentary car park. “Although it is priced affordably, we are confident that Vivo Executive Apartment can meet the needs and aspirations of its homeowners and it is a good deal for all. Situated next to the regional integrated shopping centre and surrounded by the urban amenities and conveniences, residents at Vivo Executive Apartment will enjoy a wide range of lifestyle facilities that Aspen Vision City has to offer. We are thrilled by the overwhelming response and we will continue to provide the best service to ensure that we meet our customers’ expectations,” said Dato’ M. Murly, the President and Group Chief Executive Officer of Aspen Group.

The Group expects the remaining units will be booked in another 2 weeks’ time as there are more than 300 registrants under the waiting list that have yet to select their unit.

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Some of the aspiring buyers queued a day before their allocated selection date, to secure their preferred unit.



More than 1300 units were booked in just 2 days.

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## About Aspen (Group) Holdings Limited

Listed on the SGX-Catalist on 28 July 2017, Aspen (Group) Holdings Limited is a Malaysia-based property group developing affordable residential and mixed development properties at strategic locations with good infrastructure and amenities for middle-income mass market purchasers. The Group's flagship project, Aspen Vision City, a 245-acres freehold mixed development project well-located in Bandar Cassia, Batu Kawan - Penang's third satellite city, is a joint-partnership with IKEA Southeast Asia. With a gross development value of over RM10 billion, of which the Group has launched over RM2.17 billion of properties; Aspen Vision City will feature the first IKEA Store in the Northern region of Peninsular Malaysia and a state-of-the-art regional integrated shopping centre. In addition, the Group also has several property developments in Penang Island, which captured a total gross development value of over RM1.27 billion. For more information about the Group and its projects, please visit <http://aspen.sg>.

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*Aspen (Group) Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

*This press release has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.*

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### Aspen Group

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