

**REX INTERNATIONAL HOLDING LIMITED**

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

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**REX INTERNATIONAL HOLDING RECEIVES UNSOLICITED, NON-BINDING INDICATIONS OF INTEREST  
FOR ASSETS IN LIME PETROLEUM AS**

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The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to inform that the Company, based on the successful developments in Norway as announced on 27 August 2018, has received unsolicited, non-binding indications of interest (the “**Interest**”) in the portfolio of licences held by Lime Petroleum AS (“**LPA**”), Rex’s 90 per cent subsidiary, from unrelated third parties.

The Company’s Management and Board are currently carefully considering the Interest. The Company has decided to make this announcement to avoid any unmerited rumours and/or speculations.

There is no guarantee that the Interest or any discussions relating to the Interest will lead to a formal, binding proposal for the divestment of LPA’s portfolio of assets or LPA itself.

In the meantime, shareholders are advised to exercise caution when dealing in the shares and to refrain from taking any action in respect of their shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers. Appropriate announcements will be made if and when there are any material developments.

**BY ORDER OF THE BOARD OF**

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

17 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*