



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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PROPOSED PLACEMENT OF UP TO 300,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF EQUATION SUMMIT LIMITED (THE "COMPANY") AT THE PRICE OF S\$0.0099 PER SHARE (THE "PLACEMENT")

All capitalized terms not otherwise defined in this announcement shall bear the meanings ascribed to them in the announcement dated 25 November 2016.

Further to the announcement made on 25 November 2016 in relation to the above, the Board of Directors of the Company is pleased to announce that the Company has received the listing and quotation notice from the SGX-ST on 6 December 2016 in relation to the listing and quotation on Catalist of up to 300,000,000 new ordinary shares ("Placement Shares") in the capital of the Company, being the Placement Shares to be allotted and issued pursuant to the Placement Agreement, subject to the compliance with the SGX-ST's listing requirements.

The issuance of the listing and quotation notice by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
7 December 2016