



ISEC HEALTHCARE LTD.

Company Registration Number: 201400185H
(Incorporated in Singapore on 2 January 2014)

TERMINATION OF MEMORANDUM OF UNDERSTANDING WITH CAO THANG CORP

*Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Company's SGXNet announcements dated 17 April 2015 (the "**JV Announcement**") and 28 May 2015 (the "**Incorporation Announcement**").*

The Board of Directors (the "**Board**" or "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the JV Announcement in relation to the Company's entry into a non-binding memorandum of understanding (the "**MOU**") with Cao Thang Corp ("**CTC**") and Mr Nguyen Danh Khoi (collectively, the "**Parties**") on 17 April 2015.

The Board wishes to update shareholders that the MOU had lapsed on 16 January 2016 (the "**Termination**"). Accordingly, the MOU will not be extended and Parties had ceased negotiations on the MOU. In this regard, the Parties will not proceed with the Project, establishment of the JV Company and entry into any JV Agreement. As announced in the JV Announcement, the MOU is non-binding and the Termination does not have any financial impact on the Group. Notwithstanding the Termination, the Group continues to see business potential in Vietnam and shall continue to look out for other business opportunities in Vietnam.

In connection with the MOU and as announced in the Incorporation Announcement, the Company had incorporated the Subsidiary by the name of ISEC Global Pte. Ltd. for future investment holding activities, which may include investments in foreign corporations engaged in similar business activities of the Group, should such investment opportunities arise in future.

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
18 January 2016

*ISEC Healthcare Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 October 2014. The initial public offering of the Company (the "**IPO**") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**" or "**PPCF**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.