

**SWEE HONG LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198001852R  
(the “**Company**”)

**ANNOUNCEMENT**

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**LODGMET OF ORDER OF COURT  
APPROVING SCHEME OF ARRANGEMENT**

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Reference is made to:

- (1) the Company’s announcement on 16 November 2015 in relation to the Company’s application to the High Court of the Republic of Singapore (the “**Court**”) for the following orders, amongst others (the “**Application**”):
  - (a) that the proposed scheme of arrangement between the Company and certain of its creditors (“**Creditors**”) be approved by the Court in accordance with section 210(3) of the Companies Act (Cap. 50) (the “**Scheme**”), so as to be binding on the Company and the Creditors; and
  - (b) that the Scheme take effect in accordance with its terms, upon a copy of the Order of Court (as defined herein) being lodged with the Registrar of Companies (“**Registrar**”); and
- (2) the Company’s announcement on 26 November 2015 in relation to the Court approving the Scheme and granting the orders in the Application (the “**Order of Court**”).

The Company is pleased to announce that on 2 December 2015, the Company lodged a copy of the Order of Court with the Registrar. As such, the Scheme takes effect and is binding on all Creditors on and from 2 December 2015. For the avoidance of doubt, in accordance with the terms of the Scheme, and as previously announced, certain aspects of the Scheme may still be subject to shareholder and/or other regulatory approvals.

The Scheme Manager has notified the Creditors of the lodgement of the Order of Court on (i) 2 December 2015, by way of letter and (ii) 4 December 2015, by way of an advertisement in The Straits Times. An extract of the advertisement is set out in the Appendix to this announcement.

The Company will continue to provide updates as and when necessary. In the meantime, the Board of Directors of the Company would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company’s shares.

BY ORDER OF THE BOARD

Ong Hock Leong  
Managing Director  
8 December 2015

**IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE**

HC/OS 830/2015

In the Matter of Section 210  
of the Companies Act (Cap. 50, 2006 Rev. Ed)

And

In the Matter of  
**SWEE HONG LIMITED**  
(UEN No.: 198001852R)

**SCHEME OF ARRANGEMENT**

under section 210 of the Companies Act (Cap. 50, 2006 Rev. Ed)

Between

**SWEE HONG LIMITED**  
(the "Company")

And

**ITS CREDITORS**  
(as defined in the Scheme)

**NOTICE OF COURT APPROVAL OF SCHEME OF ARRANGEMENT**

**NOTICE IS HEREBY GIVEN** that the High Court of the Republic of Singapore ("**Court**") has on 25 November 2015, approved of the Scheme of Compromise and Arrangement proposed to be made between the Company and the Creditors (the "**Scheme**"). On 2 December 2015, the Company lodged a copy of the order of Court approving of the Scheme with the Registrar of Companies. As such, the Scheme takes effect and is binding on all parties on and from 2 December 2015.

All capitalised terms not defined herein bear the same meaning as defined in the Scheme.

To make a claim for distributions and payments and the receipt of Conversion Shares under the Scheme, all Creditors must complete and lodge a Proof of Debt in respect of their claims for their respective Outstandings, and send the same to the Scheme Manager at One Raffles Quay, North Tower, #18-00, Singapore 048583 by the date falling 10 Business Days after the Effective Date (i.e. on or before 16 December 2015).

If a Creditor who had submitted a Proof of Debt for voting purposes on or before the date of the relevant meeting of Creditors convened by the Company for the purposes of considering and, if thought fit, approving the Scheme, does not submit a Proof of Debt within the timeframe referred to in the paragraph above, that Creditor's claim for his Outstandings will be adjudicated based on the amounts stated in his Proof of Debt submitted for voting purposes.

A copy of the Scheme document has been made available to all Creditors and will continue to be available to all Creditors at the offices of Ernst & Young Solutions LLP at One Raffles Quay, North Tower, #18-00, Singapore 048583 during normal business hours on any day (other than a Saturday, Sunday or public holiday).

Dated this 4th day of December, 2015.