



PRESS RELEASE
13 MAY 2015

INCREASED SUBSTANTIAL SHAREHOLDINGS IN SUNTEC REIT

ARA ACQUIRES UNITS IN ADDITION TO STAKE HELD BY THE TECITY GROUP OF COMPANIES

The Board of Directors of ARA Asset Management Limited (“ARA”) wishes to announce that ARA has commenced its acquisition of units in Suntec Real Estate Investment Trust (“Suntec REIT”), thereby increasing the direct and deemed substantial stake held in Suntec REIT by the Tecity group of companies (which includes the stake held by The Straits Trading Company Limited).

As at 12 May 2015, ARA and the Tecity group of companies together hold a combined shareholding interest of approximately 8.13%.

ARA Group CEO Mr. John Lim said: “This demonstrates our alignment of interest as well as our strong commitment towards managing and further growing the REIT to continue delivering premium value for our Suntec REIT unitholders.”

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About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages two privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

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